# GOVERNMENT OF INDIA
# STEEL
# LOK SABHA

UNSTARRED QUESTION NO:2446
ANSWERED ON:31.07.2017
Revival of RINL
Joshi Shri Pralhad Venkatesh

**Will the Minister of STEEL be pleased to state:**

(a) whether the Government has constituted a committee for the revival of Rashtriya Ispat Nigam Limited (RINL);

(b) if so, the details along with its composition and the objectives thereof;

(c) whether the plant is suffering from loss or earning profit and if so, the details thereof; and

(d) the steps taken by the Government to increase operational efficiency and profitability of the plant?

## Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a)&(b): A committee comprising of members from Ministry of Steel, PSUs and technical experts has been set up for revival of Rashtriya Ispat Nigam Limited (RINL) and Steel Authority of India Limited (SAIL). The Terms of Reference of the Committee include chalking out a plan with focus on increasing production, sales and improving financial health of RINL. Technical Experts which are members of the Committee will suggest specific measures for improvement for units of RINL.

(c) RINL is financially incurring losses. The profit/loss incurred by company in last 3 years is as under:-

The profits during each of the last three years are as under:-

(Rs. In Crs.)
Years 2014-15 2015-16 2016-17
Profi Profit After Tax (PAT) 62 (-) 1421 (-) 1256 (provisional)

(d) RINL has undertaken Modernization of its existing major production facilities like Blast Furnaces, Steel Melt Shop Converters and Sinter Plant. The modernization and up-gradation programme envisages adoption of latest technology to make the units energy efficient and environment friendly and enhancement of liquid steel capacity by 1 million tonne per annum (MTPA) i.e. from 6.3 MTPA to 7.3 MTPA.

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